

TOOLS THAT CAN BE USED IN THE RECOVERY PLANNING PROCESS AND INCREASING THE EFFICIENCY OF LONG- TERM ASSETS

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Abstract: Physical times and the economic life of long-term assets may vary considerably in practice. Correctly determine the amount of depreciation, the choice of the depreciation policy must - in addition to legal requirements - respect the requirements of economic efficiency in its wider context. From the point of view of the tasks of long-term property management, this means, among other things, the creation of a suitable theoretical and methodological basis, a suitable set of instruments and a concept for assessing the effectiveness of the use of long-term assets and its timely substitution.

Keywords: Fixed assets, physical life, economic life, depreciation of fixed assets, replacement decisions, incremental analysis.

USE OF DATA WAREHOUSES TO SUPPORT DECISION- MAKING PROCESSES IN THE ENTERPRISE

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Abstract: The quality and results of decision-making processes, especially strategic ones, fundamentally affect the efficiency of the business and the future prosperity of the business. Necessary condition for every decision making process is generally data / data or processed data, information. However, in the field of data collection, collection and processing, there are possibilities that make it possible to make an extra contribution to improving their work and making them more efficient. One of the options is data warehouses as part of Business Intelligence.

Keywords: Decision process, data, information, data warehouse, data market, Business Intelligence.

THE IMPACT OF TRADE LIBERALIZATION IN TEXTILE AND CLOTHING SECTOR ON THE EU TRADE

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Abstract: This paper deals with textiles and clothing trade in the context of deepening globalization of world trade. Firstly, the textile sector is generally defined, and the process of liberalization of textile and clothing trade, which was launched in the mid 1990s under the General Agreement (GATT) framework, is outlined. In the next part of the article are listed the main world exporters and importers of textiles and clothing. From this perspective, China and the EU are the most important players in this area. The main objective of the article is to outline the impact of liberalization measures on EU textiles and clothing trade and outline other factors that currently affect the EU's position in the world trade in these commodities. At the end of this article, the EU trade policy instruments for textiles and clothing are currently being used by the EU to protect EU interests in line with international commitments, notably the World Trade Organization (WTO).

Keywords: *Globalization and liberalization of trade, textile and clothing industry, GATT, World Trade Organization (WTO)*

CURRENT CONDITIONS OF EDUCATION AND DEVELOPMENT OF EMPLOYEES

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Abstract: The article deals with several characteristics of education and development of employees in knowledge economy and their aspects in examined organizations. In the sample of 157 organizations it refers to the existence of the strategy of human resources development, subjects responsible for the further education and development of individuals and monetary resources invested in employee's development. All costs related to effectiveness increase and prolonging of human capital are potential sources of company's growth. Education of people is main aim and also consequence of modern society. It is conditioned by contemporary turbulent environment, which requires permanent improvement, intensifying and adjusting of knowledge level of people. It means that education must be permanent and must take all actual needs announced by reality of changes into account.

Keywords: education, development of employees, career, development of managers, knowledge, human resources, knowledge economy

MULTI-CRITERIA DIAGNOSTICS OF COMPETITIVENESS THROUGH A MATRIX AND A DIAMOND OF COMPETITIVE ADVANTAGE

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Abstract: The aim of presented article is the multicriterial diagnose of competitive ability of Slovak economy with accent on the evaluation of resources and effects of competitive advantage of the Slovak economy. The methodology of this diagnostic is based on the matrix and diamond of competitive advantage. The matrix identifies the competitive advantage as cost versus quality based on the innovation capacity as based on external versus internal technology knowledge. The diamond specifies the country positions in a more detailed way in terms of production technology, value chain completeness, environment quality and intensity of interactions.

Keywords: competitive advantage, matrix of competitive advantage, diamond of competitive advantage, structural allocation of economy

INFLATION AND ECONOMIC GROWTH IN EMPIRICAL STUDIES

Igor KOTLÁN

Abstract: The objective of this paper is to analyse, in the light of various growth theories, empirical works concerning the relationship of inflation and its volatility towards an economical growth. The empirical researches of the relationship between an inflation and long-run economic growth validate that the inflation is nuisance but from higher levels. The inflation thus has a very non-linear influence on the economic growth. Generally, it is possible to state that in economies suffering from high inflation rates it is desired to decrease this inflation. In economies, where is a single-digit inflation rate, seems to be more important rather the policy leading to the stabilisation of inflation rather than further disinflation. If we look at the situation of the Czech economy, it is quite legitimately possible to state that its single-digit inflation rate does not represent any problem for the long-run economic growth and further disinflation policy of the central bank is counterproductive.

Keywords: inflation, economic growth, monetary policy

COACHING - MODERN MANAGEMENT AND STAFF DEVELOPMENT

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Abstract: Coaching is a special method of guidance, where external advisor leads manager to more opened attitude and systemic perception of surrounding by asking his questions. He doesn't interfere with his interior, he doesn't change his personality, he merely helps him to find alternative forms of reactions to various situations. This former coaching has been shaped to the so-called management coaching, where trained manager uses these methods to lead his subordinates to greater independence and responsibility. This article deals with this special method of guidance, its process and application.

Keywords: coach, coaching, coached, skill, manager, process

**CROSS-BORDER CO-OPERATION WITHIN THE FRAMEWORK
OF INTERREG IIIA PL – SR, THE SILESIA PROVINCE
EXPERIENCE IN 2004-2006 PERIOD**

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Abstract: Within the framework of the INTERREG IIIA PL - SR initiative, a number of projects were implemented in the period 2004-2006 in the Polish - Slovak border regions. The aim of the paper is to evaluate the effects of support for the development of cross-border cooperation between Poland and Slovakia, as well as the possibilities of efficient utilization of funds in the monitored period.

Keywords: Project, cross-border cooperation, regional policy, structural funds, infrastructure development, socio-economic development.

ON THE QUALITATIVE QUALIFICATION OF JUSTICE

Václav STUDENÝ

Abstract: The concept of justice, derived from the word "right", with the meanings both straight and direct, both in the moral sense of justice, versus and the opposite of the left, dexter, is one of the words often used in arguments of political parties. Those who use them believe it does not matter, but it sounds good. This short contribution discusses some formalized aspects of generally accepted criteria of the term „justness“ and illustrates them with the example of natural-person income tax.

Keywords: justness, income, tax, natural person, natural-person income tax

CASH FLOW HEDGING POSSIBILITIES OF SMALL HYDROELECTRIC POWER PLANTS USING WEATHER DERIVATIVES

Tomáš TICHÝ

Abstract: Cash flow and profitability of many economic subjects active in the energy sector is sensitive to the evolution of weather factors. An interesting way to decrease the risk of financial disasters is to adopt a weather derivative strategy. In this paper, we study the case of a small hydroelectric plant cash flow hedging by a weather derivative on the basis of a stream flow evolution. We suggest several ways to specify a derivative contract suitable for hedging purposes.

Keywords: small hydroelectric power plant, stream flow, weather derivatives, hedging

MARKETING AND QUALITY ATTRIBUTES IN DIFFERENT STRUCTURE AND SERVICES PROVIDING BY CONSULTANT OFFICE

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Abstract: Article is about quality of services in various applications areas, marketing forms and kind of marketing strategy, descriptions of method such as BCG method, GE method or SWOT analyze. Next it describes possibility to apply these items in quality system in consultation firm and TV station under public law, because both of them have common similar element about product, services, price, customer communication etc., even if they have various view and generality on it.

Keywords: product, advertising, marketing, analyze method, SWOT analyze, quality of services